Berkshire Regional

Court House 76 East Street Pittsfield, MA 01201 Phone 413-499-1981 Fax 413-445-7990

Board Members

▶ ACTUARIAL

Peter G. Arlos (Chairperson), Patricia D. Carlino, Gerald Doyle, Jr., Peter Menard, Michael Ovitt

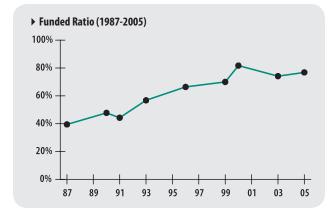
• Total Pension Appropriation (Fiscal 2006)

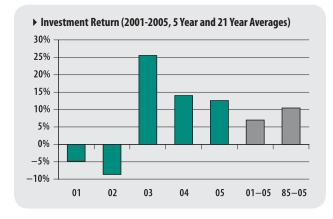
Board Administrator Sheila LaBarbera

Board MeetingFourth Thursday of each month

\$5.3 M

NA





► Asset Allocation

See page 121 for PRIT asset allocation chart.

• Funded Ratio	76.8%
Date of Last Valuation	01/05
• Actuary	PERAC
Assumed Rate of Return	8.00%
• Funding Schedule	4.5% Increasing
Year Fully Funded	2018
Unfunded Liability	\$29.0 M

	Active	Retired
 Number of Members 	1,208	628
Total Payroll/Benefit	\$30.9 M	\$6.3 M
Average Salary/Benefit	\$25,600	\$10,000
Average Age	47	73

9.5 years

▶ INVESTMENT

• Average Service

• PRIT

▶ 2005 Return	12.60%
▶ 2005 Target	8.30%
▶ 2005 Market Value	\$113.0 M
▶ 2001-2005 (Annualized)	6.97%
▶ 1985-2005 (Annualized)	10.43%